



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Hungary

Date: 29/09/2023

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/09/2023	ESA 2010 codes	Year				
		2019	2020	2021	2022	2023
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-975 735	-3 660 869	-3 950 281	-4 126 052	-3 892 193
- Central government	S.1311	-796 120	-3 248 612	-4 313 261	-4 046 130	-3 805 286
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-42 989	43 945	86 041	-163 288	49 259
- Social security funds	S.1314	-136 626	-456 203	276 939	83 366	-136 166
		final	final	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		31 146 968	38 378 738	42 320 502	48 834 213	52 099 308
<i>By category:</i>						
Currency and deposits	AF.2	200 709	351 705	353 922	458 594	
Debt securities	AF.3	27 146 642	33 228 016	37 449 725	42 092 226	
Short-term	AF.31	3 101 859	2 011 263	1 894 459	3 107 293	
Long-term	AF.32	24 044 783	31 216 753	35 555 266	38 984 933	
Loans	AF.4	3 799 617	4 799 017	4 516 855	6 283 393	
Short-term	AF.41	305 472	796 231	280 253	1 326 983	
Long-term	AF.42	3 494 145	4 002 786	4 236 602	4 956 410	
General government expenditure on:						
Gross fixed capital formation	P.51g	2 983 072	3 130 419	3 474 026	3 561 480	3 560 700
Interest (consolidated)	D.41 (uses)	1 060 835	1 127 052	1 243 400	1 868 305	3 320 547
Gross domestic product at current market prices	B.1*g	47 674 187	48 425 421	55 198 927	66 075 190	74 640 882

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/09/2023	2019	2020	Year 2021	2022	2023	
Working balance in central government accounts	-893 004	-4 669 259	-4 353 943	-4 266 106	-4 166 818	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	140 395	445 943	187 174	51 255	495 507	
Loans, granted (+)	151 626	238 631	251 756	123 363	345 214	
Loans, repayments (-)	-25 128	-43 791	-40 804	-65 579	-113 026	
Equities, acquisition (+)	155 077	345 469	48 995	68 316	-2 522	
Equities, sales (-)	-19 813	-2 721	-5 820	-2 641	-20 000	
Other financial transactions (+/-)	-121 367	-91 645	-66 953	-72 204	285 840	
of which: transactions in debt liabilities (+/-)	L	L	L	L	L	
of which: net settlements under swap contracts (+/-)	-97 018	-80 359	-56 737	-95 156	-69 279	
Detail 1	0	0	0	0	0	
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-47 276	26 536	200 654	356 205	-463 575	
Other accounts receivable (+)	112 727	-77 324	-175 499	1 343 990	-76 702	
<i>Relates to P.11, P.131</i>	-2 112	-1 183	1 901	5 442	0	
<i>Relates to D.2</i>	113 927	26 039	189 873	317 118	137 985	
<i>Relates to D.45</i>	-6 460	-97 680	33 000	-119 882	29 491	
<i>Relates to D.5 and D.91</i>	150 460	15 553	-633 811	738 444	79 700	2021-2022: Relates to PIT refund to families with children.
<i>Relates to D.61</i>	2 427	283	2 752	5 278	6 800	
<i>Relates to D.75</i>	0	3 867	0	0	0	
<i>Relates to: Eu transfers (excluding RRF)</i>	-145 873	-23 533	228 212	245 713	-563 698	
of which: EU financial correction	-77 954	-148 847	-116 425	-40 410	-40 000	Annual accrual basis affect of financial correction agreed in 2018-19
<i>Relates to RRF (Recovery and Resilience Facility)</i>	0	0	2 225	150 960	223 020	
<i>Relates to consolidation</i>	359	-670	348	917	0	Timing issue of inter-government transactions
Other accounts payable (-)	-207 003	-99 695	-331 958	-280 028	-108 808	
<i>Relates to P.2</i>	-34 322	64 599	2 822	-42 698	0	
<i>Relates to D.1</i>	-10 498	-14 638	2 823	-23 242	0	
<i>Relates to D.211</i>	-90 566	28 614	-123 969	-385 126	0	
<i>Relates to D.3</i>	-3 450	6 146	-3 472	25 857	-39 892	
<i>Relates to P.51</i>	20 281	-12 031	17 678	-9 110	-2 868	Repurchase of flats by the tenants managed by Nemzeti Eszközkezelő Zrt. is included here
<i>Relates to other items (D.29, D.62, D.63, D.73, D.75, D.76, D.92)</i>	37 973	40 755	-78 609	138 633	-72 876	
<i>Relates to EU transfer advances to Local Government</i>	-49 405	-106 662	-55 670	93 379	38 706	
<i>Relates to standardised guarantees</i>	-77 016	-106 478	-93 561	-77 721	-31 878	Relates mainly to Pre-natal Funding Scheme
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	233 998	1 304 908	816 229	-831 056	482 140	
<i>Corporations classified in Central Government</i>	180 802	1 107 642	413 588	-1 069 241	441 788	
<i>Nonprofit institutions classified in Central Government</i>	53 196	197 266	402 641	238 185	40 353	
Other adjustments (+/-) (please detail)	-135 957	-179 721	-655 917	-420 390	32 971	
<i>Claim cancellation against Health Insurance fund</i>	-83 988	-210 923	-642 060	-418 336	0	
<i>Gripen reclassification from operative lease to financial lease</i>	-4 519	-4 970	-5 241	-5 456	-2 118	
<i>MAVIR transactions rerouting</i>	-20 380	-20 041	21 582	-14 786		
<i>Imputed revenue from transfer of pension obligations</i>	19 132	22 808	26 686	30 777	35 089	
<i>Dividend</i>	19 599	51 352	45 115	0	0	
<i>EU financial corrections</i>	-62 340	0	0	0	0	
<i>Capital injection in public corporations (rerouting)</i>	-3 461	0	0	0	0	
<i>Transfer of shares to a non-profit organization</i>	0	0	-102 000	0	0	
<i>Exchange rate compensation to MFB</i>	0	-17 947	0	-12 589	0	
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-796 120	-3 248 612	-4 313 261	-4 046 130	-3 805 286	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Hungary	Year				
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	2023
Date: 29/09/2023					
Working balance in state government accounts	M	M	M	M	M
<i>Basis of the working balance</i>	M	M	M	M	M
Financial transactions included in the working balance	M	M	M	M	M
Loans (+/-)	M	M	M	M	M
Equities (+/-)	M	M	M	M	M
Other financial transactions (+/-)	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	M	M
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	M
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M
Other accounts receivable (+)	M	M	M	M	M
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	M
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of state government	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	M	M	M	M	M
Detail 1					
Detail 2					
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Hungary	Year					
Data are in HUF (millions of units of national currency)	2019	2020	2021	2022	2023	
Date: 29/09/2023						
Working balance in local government accounts	-76 334	-111 204	52 217	-52 485	87 479	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	-2 680	-6 474	-1 556	-7 853	2 600	
Loans (+/-)	-1 763	-2 305	-1 931	-3 989	-3 800	
Equities (+/-)	3 725	-2 083	2 220	963	6 400	
Other financial transactions (+/-)	-4 642	-2 086	-1 845	-4 827	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	61 397	126 911	54 309	-100 702	-38 706	
<i>Relates to D.2</i>	0	25 964	0	0	0	
<i>Relates to P.11 and P.131</i>	12 044	-6 744	3 167	-3 434	0	
<i>Relates to consolidation</i>	-52	1 029	-4 528	-3 889	0	Timing issue of inter-government transactions
<i>Relates to EU transfer advances from Central Government</i>	49 405	106 662	55 670	-93 379	-38 706	
Other accounts payable (-)	-11 735	16 186	-8 812	-27 930	0	
<i>Relates to P.2</i>	-4 016	605	-2 962	-6 023	0	
<i>Relates to D.1</i>	-3 779	7 081	-5 657	-17 759	0	
<i>Relates to P.51</i>	-3 940	8 500	-193	-4 148	0	
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	-13 637	18 526	-10 117	25 682	-2 114	
<i>Corporations classified into Local Government</i>	-13 504	18 770	-10 244	23 198	-2 240	
<i>Non-profit institutions classified into Local Government</i>	-134	-244	127	2 484	126	
Other adjustments (+/-) (please detail)	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-42 989	43 945	86 041	-163 288	49 259	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/09/2023	2019	2020	Year 2021	2022	2023	
Working balance in social security accounts	-234 884	-642 060	-419 995	-405 981	-283 466	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	7	-2	-6	1	0	
Loans (+/-)	3	-2	-11	7	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	4	0	5	-6	0	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	12 987	-24 616	56 600	71 148	147 300	
<i>Relates to taxes</i>	-491	-1 676	3 605	5 996	300	
<i>Relates to D.61</i>	13 478	-22 940	52 995	65 152	147 000	
Other accounts payable (-)	1 276	-448	-1 720	-138	0	
<i>Relates to D.63</i>	1 276	-509	-1 921	90	0	
<i>Relates to other items (P.2, D.1, P.51)</i>	0	61	201	-228	0	
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	83 988	210 923	642 060	418 336	0	
Claim cancellation against Health Insurance fund	83 988	210 923	642 060	418 336	0	
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-136 626	-456 203	276 939	83 366	-136 166	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/09/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	975 735	3 660 869	3 950 281	4 126 052
Net acquisition (+) of financial assets ⁽²⁾	148 408	2 823 901	354 995	1 912 683
Currency and deposits (F.2)	-272 717	2 280 908	-951 385	251 351
Debt securities (F.3)	-25 062	1 282	487	196 377
Loans (F.4)	85 855	288 419	616 558	114 890
<i>Increase (+)</i>	508 272	739 827	956 113	721 688
<i>Reduction (-)</i>	-422 417	-451 408	-339 555	-606 798
Short term loans (F.41), net	40 643	-56 533	3 112	11 071
Long-term loans (F.42)	45 212	344 952	613 446	103 819
<i>Increase (+)</i>	508 272	739 827	951 113	710 617
<i>Reduction (-)</i>	-463 060	-394 875	-337 667	-606 798
Equity and investment fund shares/units (F.5)	188 073	220 446	85 238	268 542
Portfolio investments, net ⁽²⁾	56 590	21 364	222 456	88 965
Equity and investment fund shares/units other than portfolio investments	131 483	199 082	-137 218	179 577
<i>Increase (+)</i>	275 257	643 045	89 110	211 745
<i>Reduction (-)</i>	-143 774	-443 963	-226 328	-32 168
Financial derivatives (F.71)	-182 437	-258 742	-162 857	-173 648
Other accounts receivable (F.8)	353 254	291 510	766 920	1 254 447
Other financial assets (F.1, F.6)	1 442	78	34	724
Adjustments ⁽²⁾	54 844	761 482	-367 796	479 238
Net incurrence (-) of liabilities in financial derivatives (F.71)	7 904	10 987	12 591	17 869
Net incurrence (-) of other accounts payable (F.8)	-170 617	15 477	-706 645	-815 802
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-77 016	-102 466	-80 034	-35 458
Issuances above(-)/below(+) nominal value	-184 595	-9 637	221 834	709 111
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	44 996	-25 007	-39 282	-226 954
Redemptions/repurchase of debt above(+)/below(-) nominal value	71 581	38 848	-5 793	-19 149
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	280 447	833 281	231 333	849 621
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	82 144	0	-1 800	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-2 700	-14 482	4 284	-4 262
Difference between capital and financial accounts (B.9-B.9f)	-2 700	-14 482	4 284	-4 262
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1,2)	1 176 287	7 231 770	3 941 764	6 513 711

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/09/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	796 120	3 248 612	4 313 261	4 046 130
Net acquisition (+) of financial assets ⁽²⁾	154 794	3 122 104	-154 466	1 970 270
Currency and deposits (F.2)	-301 495	2 205 468	-1 110 455	298 214
Debt securities (F.3)	-23 732	1 630	496	196 374
Loans (F.4)	218 643	729 353	436 058	71 420
Increase (+)	5 090 997	6 649 893	7 535 038	748 265
Reduction (-)	-4 872 354	-5 920 540	-7 098 980	-676 845
Short term loans (F.41), net	170 811	382 096	-179 803	-35 009
Long-term loans (F.42)	47 832	347 257	615 861	106 429
Increase (+)	502 166	732 577	935 953	700 985
Reduction (-)	-454 334	-385 320	-320 092	-594 556
Equity and investment fund shares/units (F.5)	183 242	218 053	82 400	270 120
Portfolio investments, net ⁽²⁾	50 685	17 295	221 688	88 916
Equity and investment fund shares/units other than portfolio investments	132 557	200 758	-139 288	181 204
Increase (+)	272 019	630 680	81 707	206 263
Reduction (-)	-139 462	-429 922	-220 995	-25 059
Financial derivatives (F.71)	-182 437	-258 742	-162 857	-173 648
Other accounts receivable (F.8)	259 852	226 303	599 875	1 307 428
Other financial assets (F.1, F.6)	721	39	17	362
Adjustments ⁽²⁾	67 288	726 808	-359 525	508 866
Net incurrence (-) of liabilities in financial derivatives (F.71)	7 904	10 987	12 591	17 869
Net incurrence (-) of other accounts payable (F.8)	-150 052	-21 878	-701 279	-789 603
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-77 016	-102 466	-80 034	-35 458
Issuances above(-)/below(+) nominal value	-184 539	-9 663	221 818	709 858
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	45 237	-23 316	-38 227	-224 485
Redemptions/repurchase of debt above(+)/below(-) nominal value	71 581	38 848	-5 793	-19 149
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	279 626	834 297	231 399	849 834
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	74 547	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	23 724	-8 342	16 944	14 926
Difference between capital and financial accounts (B.9-B.9f)	23 724	-8 342	16 944	14 926
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	1 041 926	7 089 182	3 816 214	6 540 192
Central government contribution to general government debt (a=b-c) ⁽⁶⁾	31 575 818	38 221 533	42 220 536	48 805 469
Central government gross debt (level) (b) ^(2, 5)	31 832 827	38 922 009	42 738 223	49 278 415
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	257 009	700 476	517 687	472 946

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/09/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/09/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	42 989	-43 945	-86 041	163 288
Net acquisition (+) of financial assets ⁽²⁾	30 559	-101 164	115 913	-20 263
Currency and deposits (F.2)	-13 243	947	157 911	38 457
Debt securities (F.3)	5 490	-90 258	-58 692	-64 164
Loans (F.4)	1 746	2 535	-2 278	-1 277
Increase (+)	11 281	25 288	18 942	14 324
Reduction (-)	-9 535	-22 753	-21 220	-15 601
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	1 746	2 535	-2 278	-1 277
Increase (+)	11 281	25 288	18 942	14 324
Reduction (-)	-9 535	-22 753	-21 220	-15 601
Equity and investment fund shares/units (F.5)	4 831	2 393	2 838	-1 578
Portfolio investments, net ⁽²⁾	5 905	4 069	768	49
Equity and investment fund shares/units other than portfolio investments	-1 074	-1 676	2 070	-1 627
Increase (+)	3 238	12 364	7 403	5 482
Reduction (-)	-4 312	-14 040	-5 333	-7 109
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	31 014	-16 820	16 117	7 937
Other financial assets (F.1, F.6)	721	39	17	362
Adjustments ⁽²⁾	38 366	143 894	50 585	-122 176
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	29 882	144 787	52 837	-119 538
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	184	-110	-466	-2 610
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	700	-783	14	-28
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	7 600	0	-1 800	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-28 320	-6 401	-13 022	-19 592
Difference between capital and financial accounts (B.9-B.9f)	-28 320	-6 401	-13 022	-19 592
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	83 594	-7 616	67 435	1 257
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	-638 463	-483 464	-356 840	-377 527
Local government gross debt (level) (b) ^(a, 3)	291 120	283 504	350 939	352 196
Local government holdings of other subsectors debt (level) (c) ^(a)	929 583	766 968	707 779	729 723

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/09/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	136 626	456 203	-276 939	-83 366
Net acquisition (+) of financial assets ⁽²⁾	-10 345	-24 778	95 313	32 277
Currency and deposits (F.2)	-23 314	-141	66	-190
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-14	-2	-11	6
Increase (+)	2	9	9	8
Reduction (-)	-16	-11	-20	-2
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-14	-2	-11	6
Increase (+)	2	9	9	8
Reduction (-)	-16	-11	-20	-2
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	12 983	-24 635	95 258	32 461
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-1 042	-770	-2 533	-40
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1 042	-770	-2 533	-40
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	1 896	260	362	404
Difference between capital and financial accounts (B.9-B.9f)	1 896	260	362	404
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	127 135	430 915	-183 797	-50 725
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	209 613	640 669	456 806	406 271
Social security gross debt (level) (b) ^(2, 5)	209 878	640 793	456 996	406 271
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	265	124	190	0

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Hungary Data are in ...(millions of units of national currency) Date: 29/09/2023		Year				
		2019	2020	2021	2022	2023
Statement		final	final	half-finalized	half-finalized	forecast
2	Trade credits and advances (AF.81 L)	851 171	755 661	808 344	973 860	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>	<div style="background-color: lightblue; height: 100px; border: 1px dashed black;"></div>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences:	<div style="background-color: lightblue; height: 100px; border: 1px dashed black;"></div>				
	ii) the reasons for these differences:	<div style="background-color: lightblue; height: 100px; border: 1px dashed black;"></div>				
10	Gross National Income at current market prices (B.5*g)(2)	46 415 812	47 268 725	53 443 234	64 026 301	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.