



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Hungary

Date: 29/03/2018

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/03/2018	ESA 2010 codes	2014	2015	Year		
				2016	2017	2018
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-846,970	-654,195	-589,439	-746,319	-962,970
- Central government	S.1311	-1,334,880	-723,975	-665,337	-720,552	-1,235,758
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	441,854	60,581	102,483	-10,146	164,492
- Social security funds	S.1314	46,057	9,198	-26,584	-15,622	108,296
		final	final	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		24,975,014	26,336,529	26,912,198	28,095,665	29,932,664
<i>By category:</i>						
Currency and deposits	AF.2	51,938	134,945	125,802	91,934	
Debt securities	AF.3	21,304,344	22,204,069	23,225,408	24,849,534	
Short-term	AF.31	2,975,024	3,019,071	4,039,412	4,683,132	
Long-term	AF.32	18,329,320	19,184,998	19,185,996	20,166,402	
Loans	AF.4	3,618,732	3,997,515	3,560,988	3,154,197	
Short-term	AF.41	370,799	814,017	778,553	318,800	
Long-term	AF.42	3,247,933	3,183,498	2,782,435	2,835,397	
General government expenditure on:						
Gross fixed capital formation	P.51g	1,739,650	2,257,212	1,096,285	1,687,278	2,264,000
Interest (consolidated)	D.41 (uses)	1,310,293	1,217,654	1,142,142	1,067,378	1,050,443
Gross domestic product at current market prices	B.1*g	32,591,713	34,324,110	35,420,320	38,183,290	40,900,300

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Hungary	Year				
Data are in HUF (millions of units of national currency)	2014	2015	2016	2017	2018
Date: 29/03/2018					
Working balance in central government accounts	-810,967	-1,211,647	-748,071	-1,831,722	-1,527,449
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>
Financial transactions included in the working balance	108,223	-151,906	-42,265	172,252	38,613
Loans, granted (+)	10,141	20,490	43,435	135,089	24,627
Loans, repayments (-)	-17,098	-10,715	-10,474	-9,993	-2,824
Equities, acquisition (+)	179,623	18,764	52,131	41,850	6,344
Equities, sales (-)	-98	-91,629	-7,467	-1	-4,515
Other financial transactions (+/-)	-64,346	-88,817	-119,890	5,308	14,982
of which: transactions in debt liabilities (+/-)	L	L	L	L	L
of which: net settlements under swap contracts (+/-)	-85,748	-120,341	-119,060	-113,887	-78,617
Memorandum item: advance payment by CG to financial institutions (relates to)	-40				
Memorandum item: holding gains on EU transfers	-14,940	4,850	1,806		0
Non-financial transactions not included in the working balance	M	M	M	M	M
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	-59,558	20,121	83,603	154,737	35,458
Other accounts receivable (+)	138,366	823,150	-234,728	271,085	119,906
Relates to P.11, P.131	-428	3,046	1,659	-2,252	1,669
Relates to D.2	38,758	21,013	39,714	35,642	-320
Relates to D.42	0	0	0	0	
Relates to D.45	20,899	28,708	27,375	26,040	26,521
Relates to D.5 and D.91	69,853	2,386	-51,271	32,798	24,796
Relates to D.61	667	887	20,423	-17,588	2,068
Relates to: Eu transfers	7,545	765,318	-275,566	206,614	65,172
Relates to consolidation	1,072	1,792	2,938	-10,170	
Other accounts payable (-)	-227,640	13,006	129,852	447,880	-530
Relates to P.2	-31,910	12,374	348	6,760	5,000
Relates to D.1	3,530	-15,171	-30,002	-19,668	-3,300
Relates to D.211	-58,668	-13,889	-12,845	56,386	131,100
Relates to D.3	-19,595	17,575	8,270	203	0
Relates to P.51	28,235	26,750	15,428	-29,979	-5,000
Relates to other items (D.62, D.63, D.73, D.75, D.76, D.92)	16,096	-15,154	-21,491	-29,269	-77,719
Relates to EU transfer advances to Local Government			157,966	474,564	-50,611
Relates to D.99	-1,799				
Relates to NP	-165,293		11,257	-11,257	
Relates to standardised guarantees	1,764	521	921	140	0
Working balance (+/-) of entities not part of central government	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other central government bodies	-50,371	-65,476	197,238	166,661	100,605
Pension Reform and Debt Reduction Fund	0	0	M	M	M
Corporations classified in Central Government	-37,582	-46,557	195,216	166,694	96,922
Nonprofit institutions classified in Central Government	-12,789	-18,919	2,022	-33	3,683
Other adjustments (+/-) (please detail)	-432,934	-151,223	-50,966	-101,445	-2,363
Claim cancellation against Health Insurance fund	-513	0	-30,083	-89,693	
Gripen reclassification from operative lease to financial lease	-5,035	-4,916	-4,884	-4,762	-4,545
Reduction of EU transfer revenue related to court decision of VAT	21,632				
Debt assumption from local governments	-401,479				
Financial corrections related to EU transfers (decision in 2013)	43,921				
Change from public cost (PC) method to total cost (TC) method related to EU tr	-34,566				
Financial corrections (decision in 2014) and other adjustments related to EU tra	-53,120	11,155			
Debt assumption from BKV Zrt.			-52,290		
Debt assumption from MAV Zrt.			-23,428		
Capital transfer in kind to public corporations	-3,774				
Debt assumption from MTVA		-47,149			
Exchange rate compensation to MFB		-30,495	-8,629	-9,651	
Capital injection into public corporations		-4,100			
Dividend used directly for debt reduction			2,630	2,661	2,182
Loan to public corporations			-10,000		
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-1,334,880	-723,975	-665,337	-720,552	-1,235,758
(ESA 2010 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Hungary Data are in ...(millions of units of national currency) Date: 29/03/2018	2014	2015	Year 2016	2017	2018	
Working balance in state government accounts	M	M	M	M	M	M
<i>Basis of the working balance</i>	M	M	M	M	M	
Financial transactions included in the working balance	M	M	M	M	M	M
Loans (+/-)	M	M	M	M	M	M
Equities (+/-)	M	M	M	M	M	M
Other financial transactions (+/-)	M	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	M
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	M
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	M
Other accounts receivable (+)	M	M	M	M	M	M
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	M
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	M
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	M
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M	M
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/03/2018	Year					
	2014	2015	2016	2017	2018	
Working balance in local government accounts	89,510	13,554	284,790	508,070	100,498	
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	-46,791	-6,173	-11,170	-7,098	7,250	
Loans (+/-)	-3,192	-8,352	-7,208	-19,037	450	
Equities (+/-)	-42,402	-952	-4,922	14,185	6,800	
Other financial transactions (+/-)	-1,197	3,132	960	-2,247	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1				0	0	
Detail 2						
Non-financial transactions not included in the working balance	M	50	192	M	M	
Detail 1		50	192			
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-9,336	9,951	-172,678	-471,212	50,611	
Relates to P.11 and P.131	-9,901	10,599	-125	2,871	0	
Relates to consolidation	565	-648	-14,587	481		Timing issue of inter-government transactions
Relates to EU transfer advances from Central Government			-157,966	-474,564	50,611	
Other accounts payable (-)	8,394	41,547	-2,534	-42,590	6,500	
Relates to P.2	12,893	-10,980	8,922	-5,624	-2,000	
Relates to D.1	-3,696	-8,177	-3,049	-4,508	3,500	
Relates to D.62, D.63	-2,706	0	0	0		
Relates to P.51	1,903	60,704	-8,407	-32,458	5,000	
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	-2,822	116	998	138	-366	
Corporations classified into Local Government	-1,043	1,242	1,376	622	8	
Non-profit institutions classified into Local Government	-1,779	-1,126	-378	-484	-374	
Other adjustments (+/-) (please detail)	402,898	1,535	2,884	2,547	0	
Imputed dwelling privatisation financed by loan	1,419	1,535	2,884	2,547		
Debt assumption by the State	401,479	0	0	0		
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	441,854	60,581	102,483	-10,146	164,492	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/03/2018	2014	2015	Year 2016	2017	2018	
Working balance in social security accounts	7,952	-25,523	-76,921	-142,156	69,324	
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	-61	-63	-44	2,411	0	
Loans (+/-)	-61	-63	-47	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	M	M	3	2,411	0	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	22,367	27,746	10,978	20,668	23,365	
<i>Relates to P.11 and P.131</i>	-24	50	0	L	0	
<i>Relates to taxes</i>	1,691	1,803	-1,631	3,914	163	
<i>Relates to D.61</i>	13,056	26,854	14,935	19,943	23,202	
<i>Relates to consolidation</i>	7,644	-961	-2,326	-3,188	0	Timing issue of inter-government transactions
Other accounts payable (-)	11,767	738	76	1,402	-46	
<i>Relates to D.63</i>	11,981	587	68	0	0	
<i>Relates to other items (P.2, D.1, P.51)</i>	-214	151	8	1,402	-46	
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	4,032	6,300	39,327	102,052	15,653	
<i>Claim cancellation against Health Insurance fund</i>	513	0	30,083	89,693	0	
<i>Imputed revenue from transfer of pension obligations</i>	3,519	6,300	9,244	12,359	15,653	
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	46,057	9,198	-26,584	-15,622	108,296	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/03/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	846,970	654,195	589,439	746,319
Net acquisition (+) of financial assets ⁽²⁾	409,449	386,673	335,030	117,458
Currency and deposits (F.2)	184,640	-282,318	707,244	-222,207
Debt securities (F.3)	-113,752	-556	-33,089	-3,179
Loans (F.4)	187,626	289,623	112,540	110,648
Increase (+)	395,355	560,004	518,508	558,347
Reduction (-)	-207,729	-270,381	-405,968	-447,699
Short term loans (F.41), net	13,534	-18,211	3,621	5,019
Long-term loans (F.42)	174,092	307,834	108,919	105,629
Increase (+)	381,355	560,004	518,508	558,347
Reduction (-)	-207,263	-252,170	-409,589	-452,718
Equity and investment fund shares/units (F.5)	123,909	132,699	13,126	56,954
Portfolio investments, net ⁽²⁾	-1,133	-81,256	-3,517	-3,740
Equity and investment fund shares/units other than portfolio investments	125,042	213,955	16,643	60,694
Increase (+)	211,907	233,898	118,034	65,148
Reduction (-)	-86,865	-19,943	-101,391	-4,454
Financial derivatives (F.71)	-99,951	-273,927	-130,008	-162,561
Other accounts receivable (F.8)	127,051	521,198	-334,647	337,137
Other financial assets (F.1, F.6)	-74	-46	-136	666
Adjustments ⁽³⁾	423,158	326,863	-314,585	345,322
Net incurrence (-) of liabilities in financial derivatives (F.71)	67,399	22,191	29,815	58,463
Net incurrence (-) of other accounts payable (F.8)	-167,029	215,405	-310,480	242,877
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	1,765	522	921	140
Issuances above(-)/below(+) nominal value	-316,629	-177,497	-107,745	-36,893
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	146,236	41,711	52,844	35,285
Redemptions/repurchase of debt above(+)/below(-) nominal value	76,129	99,876	90,876	91,314
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	553,538	115,549	-70,815	-48,251
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	61,749	9,106	0	2,387
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-39,442	-6,216	-34,215	-25,632
Difference between capital and financial accounts (B.9-B.9f)	-39,442	-6,216	-34,215	-25,632
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	1,640,135	1,361,515	575,669	1,183,467

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/03/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	1,334,880	723,975	665,337	720,552
Net acquisition (+) of financial assets ⁽²⁾	384,020	374,568	467,100	337,848
Currency and deposits (F.2)	123,004	-306,548	608,703	-479,726
Debt securities (F.3)	-114,167	11	-32,276	-2,103
Loans (F.4)	204,133	319,202	191,231	169,071
Increase (+)	2,297,327	3,475,626	3,849,984	4,857,763
Reduction (-)	-2,093,194	-3,156,424	-3,658,753	-4,688,692
Short term loans (F.41), net	18,405	7,681	80,274	47,509
Long-term loans (F.42)	185,728	311,521	110,957	121,562
Increase (+)	365,941	530,628	508,365	563,458
Reduction (-)	-180,213	-219,107	-397,408	-441,896
Equity and investment fund shares/units (F.5)	165,931	133,767	17,582	44,217
Portfolio investments, net ⁽²⁾	-969	-81,140	-3,983	-2,344
Equity and investment fund shares/units other than portfolio investments	166,900	214,907	21,565	46,561
Increase (+)	249,875	231,485	116,032	47,022
Reduction (-)	-82,975	-16,578	-94,467	-461
Financial derivatives (F.71)	-99,951	-273,927	-130,008	-162,561
Other accounts receivable (F.8)	105,107	502,086	-188,064	768,617
Other financial assets (F.1, F.6)	-37	-23	-68	333
Adjustments ⁽³⁾	406,129	284,015	-309,423	372,139
Net incurrence (-) of liabilities in financial derivatives (F.71)	67,399	22,191	29,815	58,463
Net incurrence (-) of other accounts payable (F.8)	-170,182	181,089	-304,247	273,843
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	1,765	522	921	140
Issuances above(-)/below(+) nominal value	-316,659	-177,940	-110,405	-34,400
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	144,778	41,649	52,099	31,968
Redemptions/repurchase of debt above(+)/below(-) nominal value	76,129	99,876	90,876	91,314
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	541,150	115,930	-68,481	-51,576
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	61,749	698	0	2,387
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-68,376	-25,427	-25,167	-2,486
Difference between capital and financial accounts (B.9-B.9f)	-68,376	-25,427	-25,167	-2,486
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	2,056,653	1,357,131	797,847	1,428,053
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	24,942,133	26,273,372	26,994,566	28,365,129
Central government gross debt (level) (b) ^(2, 5)	24,960,310	26,317,441	27,115,288	28,543,341
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	18,177	44,069	120,722	178,212

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/03/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/03/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-441,854	-60,581	-102,483	10,146
Net acquisition (+) of financial assets ⁽²⁾	-5,517	17,952	303,518	579,411
Currency and deposits (F.2)	57,555	16,946	186,844	423,936
Debt securities (F.3)	-3,461	11,997	121,200	120,252
Loans (F.4)	-11,634	-3,621	-1,989	-815
Increase (+)	15,414	29,354	10,143	9,889
Reduction (-)	-27,048	-32,975	-12,132	-10,704
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-11,634	-3,621	-1,989	-815
Increase (+)	15,414	29,354	10,143	9,889
Reduction (-)	-27,048	-32,975	-12,132	-10,704
Equity and investment fund shares/units (F.5)	-42,022	-1,068	-4,456	12,737
Portfolio investments, net ⁽²⁾	-164	-116	466	-1,396
Equity and investment fund shares/units other than portfolio investments	-41,858	-952	-4,922	14,133
Increase (+)	3,832	2,414	2,001	18,126
Reduction (-)	-45,690	-3,366	-6,923	-3,993
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-5,918	-6,279	1,987	22,968
Other financial assets (F.1, F.6)	-37	-23	-68	333
Adjustments ⁽³⁾	8,615	43,122	-162,489	-505,554
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-6,334	34,392	-162,511	-504,947
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1,799	-4	-52	-7
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	13,150	326	74	-600
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	8,408	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	20,789	14,103	-18,507	-34,649
Difference between capital and financial accounts (B.9-B.9f)	20,789	14,103	-18,507	-34,649
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	-417,967	14,596	20,039	49,354
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	24,145	33,263	-155,965	-389,597
Local government gross debt (level) (b) ^{5*}	45,747	60,343	80,382	129,736
Local government holdings of other subsectors debt (level) (c) ⁻	21,602	27,080	236,347	519,333

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/03/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-46,057	-9,198	26,584	15,622
Net acquisition (+) of financial assets ⁽²⁾	33,306	30,059	23,581	15,186
Currency and deposits (F.2)	5,446	4,734	14,234	-4,812
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-2	-66	-49	-118
Increase (+)	0	22	0	0
Reduction (-)	-2	-88	-49	-118
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-2	-66	-49	-118
Increase (+)	0	22	0	0
Reduction (-)	-2	-88	-49	-118
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	27,862	25,391	9,396	20,116
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	9,487	-76	-1,688	-583
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	9,487	-76	-1,688	-583
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	8,146	5,107	9,460	11,502
Difference between capital and financial accounts (B.9-B.9f)	8,146	5,107	9,460	11,502
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	4,882	25,892	57,937	41,727
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	8,736	29,894	73,597	120,133
Social security gross debt (level) (b) ^(2, 5)	18,177	44,069	102,006	143,733
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	9,441	14,175	28,409	23,600

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Hungary Data are in ...(millions of units of national currency) Date: 29/03/2018	Year				
		2014 final	2015 final	2016 half-finalized	2017 half-finalized	2018 forecast
2	Trade credits and advances (AF.81 L)	500,054	345,067	449,721	529,052	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	31,231,145	32,795,702	34,545,513	L	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.