



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Hungary

Date: 29/03/2019

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/03/2019	ESA 2010 codes	2015	2016	Year 2017	2018	2019
		final	final	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-653.829	-584.415	-844.596	-934.343	-824.731
- Central government	S.1311	-723.608	-660.306	-839.362	-986.024	-582.727
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	60.581	102.475	18.290	-42.373	-91.571
- Social security funds	S.1314	9.198	-26.584	-23.524	94.053	-150.433
		final	final	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		26.366.346	26.967.177	28.158.019	29.806.589	31.431.887
<i>By category:</i>						
Currency and deposits	AF.2	164.762	180.782	148.085	177.671	
Debt securities	AF.3	22.204.069	23.225.407	24.849.533	26.386.623	
Short-term	AF.31	3.019.071	4.039.412	4.683.132	4.934.604	
Long-term	AF.32	19.184.998	19.185.995	20.166.401	21.452.019	
Loans	AF.4	3.997.515	3.560.988	3.160.401	3.242.295	
Short-term	AF.41	814.017	780.583	325.004	257.193	
Long-term	AF.42	3.183.498	2.780.405	2.835.397	2.985.102	
General government expenditure on:						
Gross fixed capital formation	P.51g	2.256.867	1.096.855	1.746.908	2.439.863	3.096.000
Interest (consolidated)	D.41 (uses)	1.217.633	1.144.118	1.066.450	1.066.182	1.116.295
Gross domestic product at current market prices	B.1*g	34.378.594	35.474.186	38.355.115	42.072.786	45.448.400

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Hungary	Year					
Data are in HUF (millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 29/03/2019						
Working balance in central government accounts	-1.211.647	-748.071	-1.690.325	-1.361.212	-998.515	
<i>Basis of the working balance</i>	cash	cash	cash	mixed	cash	
Financial transactions included in the working balance	-151.906	-39.265	-1.896	8.583	21.773	
Loans, granted (+)	20.490	43.435	139.585	95.286	25.853	
Loans, repayments (-)	-10.715	-10.474	-13.249	-9.153	-4.280	
Equities, acquisition (+)	18.764	52.131	41.850	27.030	42.445	2016: Mezőhegyes (13,1 HUF Bn), Pavilon Projekt (17,3 HUF Bn), 2017: Autóipari Próbapálya (15 HUF Bn), Mezőhegyes (6,9 HUF Bn) 2018: Autóipari Próbapálya (2,5 HUF Bn), Volán Buszpark (1,7 HUF Bn), NHSZ Kft (3,0 HUF Bn), Récsei Holdings (3,3 HUF Bn) 2019: Autóipari Próbapálya (21,5 HUF Bn), Ózdi Acélművek (11 HUF Bn)
Equities, sales (-)	-91.629	-7.467	-148	-4.508	-15	2015: Sale of equities in OTP bank 75 Bn HUF
Other financial transactions (+/-)	-88.817	-116.890	-169.935	-100.071	-42.231	
of which: transactions in debt liabilities (+/-)	L	L	L	L	L	
of which: net settlements under swap contracts (+/-)	-120.341	-119.060	-113.887	-85.235	-90.588	
Memorandum item: holding gains on EU transfers	4.850	1.806	1.685			
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	20.121	83.603	154.737	86.106	20.229	
Other accounts receivable (+)	825.543	-234.728	203.158	120.676	773.790	
Relates to P.11, P.131	3.046	1.659	-379	248	3.099	
Relates to D.2	23.406	39.714	40.014	61.051	-2.080	
Relates to D.45	28.708	27.375	26.040	26.040	-5.958	
Relates to D.5 and D.91	2.386	-51.271	32.798	27.101	30.500	2016: growth-related corporate income tax credit
Relates to D.61	887	20.423	-17.587	1.909	-3.741	
Relates to: Eu transfers	765.318	-275.566	112.358	11.991	751.970	
Relates to consolidation	1.792	2.938	9.915	-7.662	0	Timing issue of inter-government transactions
Other accounts payable (-)	12.979	129.647	448.242	322.951	-480.587	
Relates to P.2	12.374	-14.381	-39.368	23.680	-7.000	
Relates to D.1	-15.171	-30.002	-19.668	-13.532	-13.000	
Relates to D.211	-13.889	-12.845	56.386	118.705	-63.700	
Relates to D.3	17.575	8.270	-244	1.269	0	
Relates to P.51	26.723	15.223	22.628	-42.104	-5.000	
Relates to other items (D.62, D.63, D.73, D.75, D.76, D.92)	-15.154	-6.762	-29.269	-33.284	-54.254	
Relates to EU transfer advances to Local Government		157.966	475.823	268.695	-274.634	
Relates to D.99		-6.880	-6.880		0	
Relates to NP		11.257	-11.257	0		
Relates to standardised guarantees	521	921	91	-478	-63.000	2019: relates to Pre-natal Funding Scheme
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-67.475	199.474	148.166	-15.645	82.083	
Pension Reform and Debt Reduction Fund	0	M	M	M	M	ceased on January 31 2015
Corporations classified in Central Government	-48.557	197.452	131.818	-4.658	81.513	Resolution Fund and its subsidiaries, guarantee funds and Eximbank are included
Nonprofit institutions classified in Central Government	-18.919	2.022	16.348	-10.987	570	
Other adjustments (+/-) (please detail)	-151.223	-50.966	-101.445	-147.482	-1.499	
Claim cancellation against Health Insurance fund	0	-30.083	-89.693	-137.503	0	
Gripen reclassification from operative lease to financial lease	-4.916	-4.884	-4.752	-4.611	-4.108	
Financial corrections (decision in 2014) and other adjustments related to EU transfers	11.155					
Debt assumption from BKV Zrt.	-52.290					
Debt assumption from MÁV Zrt.	-23.428					
Debt assumption from MTVA	-47.149					
Exchange rate compensation to MFB	-30.495	-8.629	-9.651	-9.493		
Capital injection into public corporations	-4.100					
Dividend used directly for debt reduction		2.630	2.661	4.125	2.609	
Loan to public corporations		-10.000				
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-723.608	-660.306	-839.362	-986.024	-582.727	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Hungary Data are in ...(millions of units of national currency) Date: 29/03/2019	2015	2016	Year 2017	2018	2019	
Working balance in state government accounts	M	M	M	M	M	M
<i>Basis of the working balance</i>	M	M	M	M	M	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M	M
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Hungary	Year					
Data are in HUF (millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 29/03/2019						
Working balance in local government accounts	13.554	284.790	518.930	254.397	-368.272	
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	-6.173	-11.170	-11.314	-21.919	6.050	
Loans (+/-)	-8.352	-7.208	-22.483	-13.865	-1.250	
Equities (+/-)	-952	-4.922	13.096	-2.713	7.300	
Other financial transactions (+/-)	3.132	960	-1.927	-5.341	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	50	192	0	M	M	
<i>Detail 1</i>	50	192	0	M		
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	9.951	-172.678	-472.727	-263.476	274.634	
<i>Relates to P.11 and P.131</i>	10.599	-125	568	3.582	0	
<i>Relates to consolidation</i>	-648	-14.587	2.528	1.637	0	Timing issue of inter-government transactions
<i>Relates to EU transfer advances from Central Government</i>		-157.966	-475.823	-268.695	274.634	
Other accounts payable (-)	41.547	-2.534	-11.216	-10.881	-5.000	
<i>Relates to P.2</i>	-10.980	8.922	-31.989	11.909	-4.000	
<i>Relates to D.1</i>	-8.177	-3.049	-1.673	-4.362	5.000	
<i>Relates to P.51</i>	60.704	-8.407	22.446	-18.428	-6.000	
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	116	990	-7.960	-3.149	1.017	
<i>Corporations classified into Local Government</i>	1.242	1.371	-6.797	-1.912	1.017	
<i>Non-profit institutions classified into Local Government</i>	-1.126	-381	-1.163	-1.237	0	
Other adjustments (+/-) (please detail)	1.535	2.884	2.578	2.655	0	
<i>Imputed dwelling privatisation financed by loan</i>	1.535	2.884	2.578	2.655	0	
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	60.581	102.475	18.290	-42.373	-91.571	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/03/2019	2015	2016	Year 2017	2018	2019	
Working balance in social security accounts	-25.523	-76.921	-142.890	-83.903	-185.251	
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	-63	-44	-20	1.217	0	
Loans (+/-)	-63	-47	-22	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	M	3	1	1.217	0	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	27.746	10.978	15.599	24.591	16.071	
<i>Relates to P.11 and P.131</i>	50	0	0	L		
<i>Relates to taxes</i>	1.803	-1.631	3.388	2.710	-1.328	
<i>Relates to D.61</i>	26.854	14.935	19.942	20.648	17.399	
<i>Relates to consolidation</i>	-961	-2.326	-7.731	1.233	0	Timing issue of inter-government transactions
Other accounts payable (-)	738	76	1.735	-1.009	-387	
<i>Relates to D.63</i>	587	68	1.047	-904	0	
<i>Relates to other items (P.2, D.1, P.51)</i>	151	8	688	-105	-387	
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	6.300	39.327	102.052	153.156	19.133	
<i>Claim cancellation against Health Insurance fund</i>	0	30.083	89.693	137.503	0	
<i>Imputed revenue from transfer of pension obligations</i>	6.300	9.244	12.359	15.653	19.133	
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	9.198	-26.584	-23.524	94.053	-150.433	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/03/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	653.829	584.415	844.596	934.343
Net acquisition (+) of financial assets ⁽²⁾	386.770	334.015	191.203	338.790
Currency and deposits (F.2)	-282.318	707.243	-234.319	376.963
Debt securities (F.3)	-556	-33.089	-3.179	-9.719
Loans (F.4)	289.623	112.540	126.623	32.585
Increase (+)	560.004	518.508	489.775	413.196
Reduction (-)	-270.381	-405.968	-363.152	-380.611
Short term loans (F.41), net	-18.211	3.621	5.019	6.710
Long-term loans (F.42)	307.834	108.919	121.604	25.875
Increase (+)	560.004	518.508	489.775	413.196
Reduction (-)	-252.170	-409.589	-368.171	-387.321
Equity and investment fund shares/units (F.5)	132.699	13.126	57.021	22.333
Portfolio investments, net ⁽²⁾	-81.256	-3.517	-3.740	-2.603
Equity and investment fund shares/units other than portfolio investments	213.955	16.643	60.761	24.936
Increase (+)	233.898	118.034	65.185	38.977
Reduction (-)	-19.943	-101.391	-4.424	-14.041
Financial derivatives (F.71)	-273.927	-130.008	-162.561	-92.393
Other accounts receivable (F.8)	521.295	-335.661	407.656	8.799
Other financial assets (F.1, F.6)	-46	-136	-38	222
Adjustments ⁽³⁾	326.348	-315.023	120.756	358.948
Net incurrence (-) of liabilities in financial derivatives (F.71)	22.191	29.815	58.463	3.477
Net incurrence (-) of other accounts payable (F.8)	214.890	-310.917	15.321	25.086
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	522	921	91	-478
Issuances above(-)/below(+) nominal value	-177.497	-107.745	-36.893	4.489
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	41.711	52.844	35.285	6.064
Redemptions/repurchase of debt above(+)/below(-) nominal value	99.876	90.876	91.314	43.785
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	115.549	-70.816	-48.250	276.525
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	9.106	0	5.425	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	10.148	-2.576	34.287	16.489
Difference between capital and financial accounts (B.9-B.9f)	10.148	-2.576	34.287	16.489
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	1.377.095	600.831	1.190.842	1.648.570

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/03/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	723.608	660.306	839.362	986.024
Net acquisition (+) of financial assets ⁽²⁾	374.665	466.085	402.553	657.670
Currency and deposits (F.2)	-306.548	608.702	-491.823	522.999
Debt securities (F.3)	11	-32.276	-2.103	-9.994
Loans (F.4)	319.202	191.231	183.570	-20.428
Increase (+)	3.475.626	3.849.984	4.788.979	4.135.156
Reduction (-)	-3.156.424	-3.658.753	-4.605.409	-4.155.584
Short term loans (F.4.1), net	7.681	80.274	47.509	-53.845
Long-term loans (F.4.2)	311.521	110.957	136.061	33.417
Increase (+)	530.628	508.365	494.675	408.558
Reduction (-)	-219.107	-397.408	-358.614	-375.141
Equity and investment fund shares/units (F.5)	133.767	17.582	44.217	26.746
Portfolio investments, net ⁽²⁾	-81.140	-3.983	-2.344	-903
Equity and investment fund shares/units other than portfolio investments	214.907	21.565	46.561	27.649
Increase (+)	231.485	116.032	47.022	32.149
Reduction (-)	-16.578	-94.467	-461	-4.500
Financial derivatives (F.71)	-273.927	-130.008	-162.561	-92.401
Other accounts receivable (F.8)	502.183	-189.078	831.272	230.637
Other financial assets (F.1, F.6)	-23	-68	-19	111
Adjustments ⁽³⁾	283.500	-309.861	150.420	362.610
Net incurrence (-) of liabilities in financial derivatives (F.71)	22.191	29.815	58.463	3.468
Net incurrence (-) of other accounts payable (F.8)	180.574	-304.684	49.134	28.597
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	522	921	91	-478
Issuances above(-)/below(+) nominal value	-177.940	-110.405	-34.400	4.490
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	41.649	52.099	31.968	6.801
Redemptions/repurchase of debt above(+)/below(-) nominal value	99.876	90.876	91.314	43.785
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	115.930	-68.482	-51.575	275.947
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	698	0	5.425	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-9.062	6.479	43.093	20.687
Difference between capital and financial accounts (B.9-B.9f)	-9.062	6.479	43.093	20.687
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	1.372.711	823.009	1.435.428	2.026.991
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	26.303.189	27.049.545	28.427.483	30.510.197
Central government gross debt (level) (b) ^(2, 5)	26.347.258	27.170.267	28.605.695	30.632.686
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	44.069	120.722	178.212	122.489

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/03/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/03/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-60.581	-102.475	-18.290	42.373
Net acquisition (+) of financial assets ⁽²⁾	17.952	303.518	590.114	321.438
Currency and deposits (F.2)	16.946	186.844	423.921	276.645
Debt securities (F.3)	11.997	121.200	120.252	21.319
Loans (F.4)	-3.621	-1.989	579	-2.612
Increase (+)	29.354	10.143	10.100	9.469
Reduction (-)	-32.975	-12.132	-9.521	-12.081
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-3.621	-1.989	579	-2.612
Increase (+)	29.354	10.143	10.100	9.469
Reduction (-)	-32.975	-12.132	-9.521	-12.081
Equity and investment fund shares/units (F.5)	-1.068	-4.456	12.804	-4.413
Portfolio investments, net ⁽²⁾	-116	466	-1.396	-1.700
Equity and investment fund shares/units other than portfolio investments	-952	-4.922	14.200	-2.713
Increase (+)	2.414	2.001	18.163	6.828
Reduction (-)	-3.366	-6.923	-3.963	-9.541
Financial derivatives (F.71)	0	0	0	8
Other accounts receivable (F.8)	-6.279	1.987	32.577	30.380
Other financial assets (F.1, F.6)	-23	-68	-19	111
Adjustments ⁽³⁾	43.122	-162.489	-510.517	-271.114
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	9
Net incurrence (-) of other accounts payable (F.8)	34.392	-162.511	-509.910	-271.517
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-4	-52	-7	-83
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	326	74	-600	477
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	8.408	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	14.103	-18.515	-11.953	-21.594
Difference between capital and financial accounts (B.9-B.9f)	14.103	-18.515	-11.953	-21.594
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	14.596	20.039	49.354	71.103
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	33.263	-155.965	-389.597	-762.772
Local government gross debt (level) (b) ^{5*}	60.343	80.382	129.736	200.839
Local government holdings of other subsectors debt (level) (c) ⁻	27.080	236.347	519.333	963.611

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 29/03/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-9.198	26.584	23.524	-94.053
Net acquisition (+) of financial assets ⁽²⁾	30.059	23.581	14.782	16.357
Currency and deposits (F.2)	4.734	14.234	-4.812	-22
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-66	-49	-36	-98
Increase (+)	22	0	0	0
Reduction (-)	-88	-49	-36	-98
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-66	-49	-36	-98
Increase (+)	22	0	0	0
Reduction (-)	-88	-49	-36	-98
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	25.391	9.396	19.630	16.477
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-76	-1.688	274	-689
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-76	-1.688	274	-689
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	5.107	9.460	3.147	17.395
Difference between capital and financial accounts (B.9-B.9f)	5.107	9.460	3.147	17.395
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	25.892	57.937	41.727	-60.990
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	29.894	73.597	120.133	59.164
Social security gross debt (level) (b) ^(2,5)	44.069	102.006	143.733	82.743
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	14.175	28.409	23.600	23.579

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Hungary Data are in ...(millions of units of national currency) Date: 29/03/2019	Year				
		2015 final	2016 final	2017 half-finalized	2018 estimated	2019 forecast
2	Trade credits and advances (AF.81 L)	345.582	450.713	610.410	698.182	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	32.862.766	34.609.009	36.823.641	L	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.