



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Hungary

Date: 04/04/2024

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 04/04/2024	ESA 2010 codes	Year				
		2020	2021	2022	2023	2024
		final	final	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-3 662 368	-3 950 002	-4 107 553	-5 018 460	-3 649 359
- Central government	S.1311	-3 249 169	-4 315 323	-4 033 271	-4 950 913	-3 385 631
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	43 004	88 382	-157 648	-172 482	-147 762
- Social security funds	S.1314	-456 203	276 939	83 366	104 935	-115 967
		final	final	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		38 392 928	42 335 950	48 841 865	55 134 432	59 342 985
<i>By category:</i>						
Currency and deposits	AF.2	350 007	351 825	445 435	490 645	
Debt securities	AF.3	33 228 016	37 449 725	42 092 226	48 291 682	
Short-term	AF.31	2 011 263	1 894 459	3 107 293	3 463 700	
Long-term	AF.32	31 216 753	35 555 266	38 984 933	44 827 982	
Loans	AF.4	4 814 905	4 534 400	6 304 204	6 352 105	
Short-term	AF.41	796 231	280 253	1 326 983	199 286	
Long-term	AF.42	4 018 674	4 254 147	4 977 221	6 152 819	
General government expenditure on:						
Gross fixed capital formation	P.51g	3 134 632	3 472 898	3 569 034	3 801 108	3 664 000
Interest (consolidated)	D.41 (uses)	1 127 290	1 243 648	1 870 580	3 530 956	3 951 529
Gross domestic product at current market prices	B.1*g	48 444 474	55 204 977	65 951 746	74 992 045	81 069 653

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 04/04/2024	2020	2021	Year 2022	2023	2024	
Working balance in central government accounts	-4 669 259	-4 353 943	-4 266 106	-4 178 465	-3 780 767	
<i>Basis of the working balance</i>	cash	cash	cash	mixed	planned	
Financial transactions included in the working balance	445 943	187 174	51 255	495 289	-89 934	
Loans, granted (+)	238 631	251 756	123 363	344 033	179 269	
Loans, repayments (-)	-43 791	-40 804	-65 579	-125 278	-139 479	
Equities, acquisition (+)	345 469	48 995	68 316	35 928	9 607	
Equities, sales (-)	-2 721	-5 820	-2 641	-10 513	-1 050	
Other financial transactions (+/-)	-91 645	-66 953	-72 204	251 120	-138 282	
of which: transactions in debt liabilities (+/-)	L	L	L	L	L	
of which: net settlements under swap contracts (+/-)	-80 359	-56 737	-95 156	-68 988	-79 417	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	26 536	200 654	356 205	-521 837	-201 811	
Other accounts receivable (+)	-77 324	-175 499	1 343 990	-856 136	187 817	
<i>Relates to P.11, P.131</i>	-1 183	1 901	5 442	12 176	7 000	
<i>Relates to D.2</i>	26 039	189 873	317 118	-26 902	-23 815	
<i>Relates to D.42, D.45</i>	-97 680	33 000	-119 882	-70 576	129 491	
<i>Relates to D.5 and D.91</i>	15 553	-633 811	738 444	58 369	60 700	2021-2022: Relates to PIT refund to families with children.
<i>Relates to D.61</i>	283	2 752	5 278	5 103	5 000	
<i>Relates to D.75</i>	3 867	0	0	0	0	
<i>Relates to: Eu transfers (excluding RRF)</i>	-23 533	228 212	245 713	-1 076 874	38 404	
of which: EU financial correction	-148 847	-116 425	-40 410	-47 077	0	Annual accrual basis affect of financial correction agreed in 2018-19
<i>Relates to RRF (Recovery and Resilience Facility)</i>	0	2 225	150 960	241 954	-28 963	
<i>Relates to consolidation</i>	-670	348	917	613	0	Timing issue of inter-government transactions
Other accounts payable (-)	-99 695	-331 958	-280 028	78 427	-29 122	
<i>Relates to P.2</i>	64 599	2 822	-42 698	-39 687	0	
<i>Relates to D.1</i>	-14 638	2 823	-23 242	-43 007	-20 000	
<i>Relates to D.211</i>	28 614	-123 969	-385 126	87 544	0	
<i>Relates to D.3</i>	6 146	-3 472	25 857	-44 297	0	
<i>Relates to P.51</i>	-12 031	17 678	-9 110	6 257	-2 901	Repurchase of flats by the tenants managed by Nemzeti Eszközkezelő Zrt. is included here
<i>Relates to other items (D.29, D.62, D.63, D.73, D.75, D.76, D.92)</i>	40 755	-78 609	138 633	21 311	-2 092	
<i>Relates to EU transfer advances to Local Government</i>	-106 662	-55 670	93 379	136 276	60 201	
<i>Relates to D.99</i>	0	0	0	0	0	
<i>Relates to NP</i>	0	0	0	0	0	
<i>Relates to standardised guarantees</i>	-106 478	-93 561	-77 721	-45 971	-64 330	Relates mainly to Pre-natal Funding Scheme and CSOK+ in 2024
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	1 304 350	814 167	-818 197	417 555	490 108	
<i>Corporations classified in Central Government</i>	1 107 429	413 339	-1 057 527	377 611	485 547	
<i>Nonprofit institutions classified in Central Government</i>	196 921	400 828	239 330	39 944	4 561	
Other adjustments (+/-) (please detail)	-179 721	-655 917	-420 390	-385 747	38 079	
<i>Claim cancellation against Health Insurance fund</i>	-210 923	-642 060	-418 336	-406 417	0	
<i>Gripen reclassification from operative lease to financial lease</i>	-4 970	-5 241	-5 456	-4 330	-1 552	
<i>MAVIR transactions rerouting</i>	-20 041	21 582	-14 786	-10 089	0	
<i>Imputed revenue from transfer of pension obligations</i>	22 808	26 686	30 777	35 089	39 631	
<i>Dividend</i>	51 352	45 115	0	0	0	
<i>Transfer of shares to a non-profit organization</i>	0	-102 000	0	0	0	
<i>Exchange rate compensation to MFB</i>	-17 947		-12 589		0	
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-3 249 169	-4 315 323	-4 033 271	-4 950 913	-3 385 631	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Hungary	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024
Date: 04/04/2024					
Working balance in state government accounts	M	M	M	M	M
<i>Basis of the working balance</i>	M	M	M	M	M
Financial transactions included in the working balance	M	M	M	M	M
Loans (+/-)	M	M	M	M	M
Equities (+/-)	M	M	M	M	M
Other financial transactions (+/-)	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	M	M
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	M	M	M	M	M
<i>Detail 1</i>					
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M
Other accounts receivable (+)	M	M	M	M	M
<i>Detail 1</i>					
<i>Detail 2</i>					
Other accounts payable (-)	M	M	M	M	M
<i>Detail 1</i>					
<i>Detail 2</i>					
Working balance (+/-) of entities not part of state government	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M
<i>Detail 1</i>					
<i>Detail 2</i>					
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M	M
<i>Detail 1</i>					
<i>Detail 2</i>					
<i>Detail 3</i>					
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Hungary	Year				
Data are in HUF (millions of units of national currency)	2020	2021	2022	2023	2024
Date: 04/04/2024					
Working balance in local government accounts	-111 204	52 217	-52 485	19 643	-108 813
<i>Basis of the working balance</i>	cash	cash	cash	mixed	planned
Financial transactions included in the working balance	-6 474	-1 556	-7 853	-8 162	54 576
Loans (+/-)	-2 305	-1 931	-3 989	-3 340	48 176
Equities (+/-)	-2 083	2 220	963	5 103	6 400
Other financial transactions (+/-)	-2 086	-1 845	-4 827	-9 925	0
of which: transactions in debt liabilities (+/-)	0	0	0	0	0
of which: net settlements under swap contracts (+/-)	M	M	M	M	M
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	M	M	M	M	M
<i>Detail 1</i>					
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0
Other accounts receivable (+)	126 911	54 309	-100 702	-136 432	-60 201
<i>Relates to D.2</i>	25 964	0	0	0	0
<i>Relates to P.11 and P.131</i>	-6 744	3 167	-3 434	-1 043	0
<i>Relates to consolidation</i>	1 029	-4 528	-3 889	888	0
<i>Relates to EU transfer advances from Central Government</i>	106 662	55 670	-93 379	-136 276	-60 201
Other accounts payable (-)	16 186	-8 812	-27 930	-19 441	0
<i>Relates to P.2</i>	605	-2 962	-6 023	-10 123	0
<i>Relates to D.1</i>	7 081	-5 657	-17 759	-98	0
<i>Relates to P.51</i>	8 500	-193	-4 148	-9 220	0
Working balance (+/-) of entities not part of local government	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other local government bodies	17 585	-7 776	31 322	21 884	-33 324
<i>Corporations classified into Local Government</i>	17 829	-7 903	28 838	17 974	-33 451
<i>Non-profit institutions classified into Local Government</i>	-244	127	2 484	3 910	127
Other adjustments (+/-) (please detail)	0	0	0	-49 976	0
<i>Factoring transaction</i>				-49 976	
<i>Detail 2</i>					
<i>Detail 3</i>					
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	43 004	88 382	-157 648	-172 482	-147 762

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Hungary	Year				
Data are in HUF (millions of units of national currency)	2020	2021	2022	2023	2024
Date: 04/04/2024					
Working balance in social security accounts	-642 060	-419 995	-405 981	-414 799	-201 167
<i>Basis of the working balance</i>	cash	cash	cash	mixed	planned
Financial transactions included in the working balance	-2	-6	1	-1 333	0
Loans (+/-)	-2	-11	7	0	0
Equities (+/-)	0	0	0	0	0
Other financial transactions (+/-)	0	5	-6	-1 333	0
of which: transactions in debt liabilities (+/-)	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	M	M
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	M
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0
Other accounts receivable (+)	-24 616	56 600	71 148	114 846	85 200
Relates to P.11 and P.131	0	0	0	L	0
Relates to taxes	-1 676	3 605	5 996	10 020	200
Relates to D.61	-22 940	52 995	65 152	105 040	85 000
Relates to consolidation	0	0	0	-214	0
Other accounts payable (-)	-448	-1 720	-138	-195	0
Relates to D.63	-509	-1 921	90	-131	0
Relates to other items (P.2, D.1, P.51)	61	201	-228	-64	0
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	210 923	642 060	418 336	406 417	0
Claim cancellation against Health Insurance fund	210 923	642 060	418 336	406 417	0
Detail 2					
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-456 203	276 939	83 366	104 935	-115 967

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 04/04/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	3 662 368	3 950 002	4 107 553	5 018 460
Net acquisition (+) of financial assets ⁽²⁾	2 819 545	353 205	1 921 440	2 320 571
Currency and deposits (F.2)	2 276 999	-953 295	258 963	1 441 818
Debt securities (F.3)	1 282	487	196 377	54 092
Loans (F.4)	288 419	616 558	114 890	1 076 881
Increase (+)	739 827	956 113	721 688	1 781 401
Reduction (-)	-451 408	-339 555	-606 798	-704 520
Short term loans (F.41), net	-56 533	3 112	11 071	36 703
Long-term loans (F.42)	344 952	613 446	103 819	1 040 178
Increase (+)	739 827	951 113	710 617	1 781 401
Reduction (-)	-394 875	-337 667	-606 798	-741 223
Equity and investment fund shares/units (F.5)	220 446	85 238	268 542	133 749
Portfolio investments, net ⁽²⁾	21 364	222 456	88 965	7 519
Equity and investment fund shares/units other than portfolio investments	199 082	-137 218	179 577	126 230
Increase (+)	643 045	89 110	211 745	271 283
Reduction (-)	-443 963	-226 328	-32 168	-145 053
Financial derivatives (F.71)	-258 742	-162 857	-173 648	-313 966
Other accounts receivable (F.8)	291 063	767 040	1 255 592	-71 795
Other financial assets (F.1, F.6)	78	34	724	-208
Adjustments ⁽²⁾	774 011	-367 803	480 059	-1 046 323
Net incurrence (-) of liabilities in financial derivatives (F.71)	10 987	12 591	17 869	-13 913
Net incurrence (-) of other accounts payable (F.8)	15 590	-706 662	-814 981	29 791
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-102 475	-80 025	-35 458	12 329
Issuances above(-)/below(+) nominal value	-9 637	221 834	709 111	364 092
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-25 007	-39 282	-226 954	-833 080
Redemptions/repurchase of debt above(+)/below(-) nominal value	38 848	-5 793	-19 149	-15 056
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	833 952	231 334	849 621	-590 486
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	11 754	-1 800	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-10 081	7 618	-3 137	-141
Difference between capital and financial accounts (B.9-B.9f)	-10 081	7 618	-3 137	-141
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1,2)	7 245 843	3 943 022	6 505 915	6 292 567

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 04/04/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	3 249 169	4 315 323	4 033 271	4 950 913
Net acquisition (+) of financial assets ⁽²⁾	3 117 278	-155 023	1 972 568	2 224 205
Currency and deposits (F.2)	2 200 591	-1 111 003	300 330	1 353 308
Debt securities (F.3)	1 630	496	196 374	54 092
Loans (F.4)	729 353	436 058	71 420	1 086 947
Increase (+)	6 649 893	7 535 038	748 265	1 812 385
Reduction (-)	-5 920 540	-7 098 980	-676 845	-725 438
Short term loans (F.41), net	382 096	-179 803	-35 009	45 739
Long-term loans (F.42)	347 257	615 861	106 429	1 041 208
Increase (+)	732 577	935 953	700 985	1 776 197
Reduction (-)	-385 320	-320 092	-594 556	-734 989
Equity and investment fund shares/units (F.5)	218 053	82 400	270 120	127 686
Portfolio investments, net ⁽²⁾	17 295	221 688	88 916	166
Equity and investment fund shares/units other than portfolio investments	200 758	-139 288	181 204	127 520
Increase (+)	630 680	81 707	206 263	269 784
Reduction (-)	-429 922	-220 995	-25 059	-142 264
Financial derivatives (F.71)	-258 742	-162 857	-173 648	-313 966
Other accounts receivable (F.8)	226 354	599 866	1 307 610	-83 758
Other financial assets (F.1, F.6)	39	17	362	-104
Adjustments ⁽²⁾	728 089	-359 515	509 126	-1 026 985
Net incurrence (-) of liabilities in financial derivatives (F.71)	10 987	12 591	17 869	-13 755
Net incurrence (-) of other accounts payable (F.8)	-21 913	-701 279	-789 343	50 240
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-102 475	-80 025	-35 458	12 329
Issuances above(-)/below(+) nominal value	-9 663	221 818	709 858	364 521
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-23 316	-38 227	-224 485	-835 709
Redemptions/repurchase of debt above(+)/below(-) nominal value	38 848	-5 793	-19 149	-15 056
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	834 968	231 400	849 834	-589 555
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	654	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-5 463	15 710	13 864	28 912
Difference between capital and financial accounts (B.9-B.9f)	-5 463	15 710	13 864	28 912
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	7 089 073	3 816 495	6 528 829	6 177 045
Central government contribution to general government debt (a=b-c) ⁽⁶⁾	38 221 541	42 220 825	48 794 395	54 962 134
Central government gross debt (level) (b) ^(2, 5)	38 922 017	42 738 512	49 267 341	55 444 386
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	700 476	517 687	472 946	482 252

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 04/04/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 04/04/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-43 004	-88 382	157 648	172 482
Net acquisition (+) of financial assets ⁽²⁾	-100 694	114 680	-13 804	70 112
Currency and deposits (F.2)	1 915	156 549	43 953	51 128
Debt securities (F.3)	-90 258	-58 692	-64 164	-19 331
Loans (F.4)	2 535	-2 278	-1 277	-760
Increase (+)	25 288	18 942	14 324	9 420
Reduction (-)	-22 753	-21 220	-15 601	-10 180
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	2 535	-2 278	-1 277	-760
Increase (+)	25 288	18 942	14 324	14 324
Reduction (-)	-22 753	-21 220	-15 601	-15 084
Equity and investment fund shares/units (F.5)	2 393	2 838	-1 578	6 063
Portfolio investments, net ⁽²⁾	4 069	768	49	7 353
Equity and investment fund shares/units other than portfolio investments	-1 676	2 070	-1 627	-1 290
Increase (+)	12 364	7 403	5 482	1 499
Reduction (-)	-14 040	-5 333	-7 109	-2 789
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-17 318	16 246	8 900	33 116
Other financial assets (F.1, F.6)	39	17	362	-104
Adjustments ⁽²⁾	155 142	50 568	-121 615	-153 256
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	-158
Net incurrence (-) of other accounts payable (F.8)	144 935	52 820	-118 977	-153 152
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-110	-466	-2 610	283
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-783	14	-28	-229
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	11 100	-1 800	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-4 878	-8 454	-17 405	-28 133
Difference between capital and financial accounts (B.9-B.9f)	-4 878	-8 454	-17 405	-28 133
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	6 566	68 412	4 824	61 205
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	-469 282	-341 681	-358 801	-239 668
Local government gross debt (level) (b) ^(2, 3)	297 686	366 098	370 922	432 127
Local government holdings of other subsectors debt (level) (c) ⁽³⁾	766 968	707 779	729 723	671 795

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 04/04/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	456 203	-276 939	-83 366	-104 935
Net acquisition (+) of financial assets ⁽²⁾	-24 778	95 313	32 277	115 124
Currency and deposits (F.2)	-141	66	-190	0
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-2	-11	6	0
Increase (+)	9	9	8	0
Reduction (-)	-11	-20	-2	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-2	-11	6	0
Increase (+)	9	9	8	0
Reduction (-)	-11	-20	-2	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-24 635	95 258	32 461	115 124
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-770	-2 533	-40	-3 574
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-770	-2 533	-40	-3 574
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	260	362	404	-920
Difference between capital and financial accounts (B.9-B.9f)	260	362	404	-920
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	430 915	-183 797	-50 725	5 695
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	640 669	456 806	406 271	411 966
Social security gross debt (level) (b) ^(2, 5)	640 793	456 996	406 271	411 966
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	124	190	0	0

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

